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CHAPTER 4The Intelligent Investor The Definitive
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“ The intelligent investor is a realist who sells to optimists and buys from pessimists. ” — 74 likes “ An investment operation is one which, upon thorough analysis, promises safety of principal and an adequate return.

The Intelligent Investor by Benjamin Graham

The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving Kahn and Walter Schloss .

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