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10 The objectives in developing an MRP include: A To maintain the desired level of customer service by maintaining finished goods inventory levels or by scheduling to meet customer delivery requirements B To make the best use of material, labor, and equipment C To maintain inventory investment at the required levels

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(d) Objective and Method. Ans- (a) Policy and procedure. Q23- Which type of plan includes the entire gamut of activities as well as the organization's policy. Ans- Programme. Q24- Identify the type of plan which quantifies future facts and figures? Ans- Budget. Q25- Which of the following type of plan do not allow for any flexibility or discretion.

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