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There are $2^4=16$ subsets: \emptyset , $\{a\}$, $\{b\}$, $\{c\}$,
 $\{d\}$, $\{a,b\}$, $\{a,c\}$, $\{a,d\}$, $\{b,c\}$, $\{b,d\}$,
 $\{c,d\}$, $\{a,b,c\}$, $\{a,b,d\}$, $\{a,c,d\}$, $\{b,c,d\}$,

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and $\{a,b,c,d\}$. 9. The complement of U is $U^c = \{x \mid x \notin U\}$. Here the notation of \notin not in U is expressed via the \notin symbol which relates an element (x) to a set (U).

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endogenous variables are Y , C , and G .

(b) $g = G/Y =$ proportion of national income spent as government expenditure. (c)

Substituting the last two equations into the first, we get $Y = a + b(Y - T_0) + I_0 + gY$

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Kevin Wainwright's ECON 331 page

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Lectures: Mathematical Economics

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equation in a yields: Thus $d^2 z$ does not
have to be zero as a matter of course.
Mahtemactical the last determinant is
negative, the path is not convergent. Thus

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P_t and Q_t must be either both convergent,
solution and both divergent.

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Most importantly, Chiang rarely assumes
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Wainwright Solutions basic set theory and Wainwright ends with optimal control theory. The 4th edition includes some good additions relative to the third edition, such as, Markov Chains and optimal control theory, which I assume were Wainwright's contributions.

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