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source, peer-to-peer
cryptocurrency that was
first introduced in

October 2011. Created
by former Google

developer Charlie Lee,

it ' s a fork of the Bitcoin
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of litecoin features an algorithm called Scrypt, which is generally seen as more accessible for new miners since ASICs are not required.

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Bitcoin in 2020

Litecoin is open-source, which means that anyone and everyone can contribute to the coins' wellbeing and its development. What makes this crypto unique is its relationship with Bitcoin. Litecoin was initially a spin-off of Bitcoin, having almost identical data and parameters.

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available. Fewer coins available can translate to a higher value for each coin. Litecoin has faster block generation.

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new, many people
become interested in
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them are afraid to get
their feet wet because
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