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the Specific Factors model
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international trade theory.
This most basic model of
trade involves two
countries, two goods, and
one factor of production,
labor. Differences in
relative labor productivity
across countries give rise

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to international trade.

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Step 1 of 3 Gross Domestic
Product (GDP) is defined as
the sum of final values of

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all goods and services
produced within an economy
during a particular period
(a year or a quarter). Step
2 of 3 The difference
between the quantity of
Country C trade & Country A
's trade is mainly due to

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