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ICC Uniform Rules for
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Application Of URDG
a) The Uniform Rules

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for Demand Guarantees ("URDG") apply to any demand guarantee or counter-guarantee that expressly indicates it is subject to them.

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Baranello Director,
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The Uniform Rules
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Revision,
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Chamber of
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(the "URDG"), became
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2010. Designed to
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international
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order to identify
which pitfalls to
avoid.

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URDG 758.

[Guarantor
Letterhead or SWIFT
identifier Code] To:

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[Insert name and
contact information
of the Beneficiary]

Date: [Insert date of
issue] –TYPE OF

GUARANTEE:[Specify
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advance payment
guarantee,
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guarantee, payment
guarantee, retention
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the rules included in
URDG 758 are
intended to bring
financial stability to
international markets,
adds new definitions
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interpretations, and
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Uniform Rules for
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(URDG) Definition

The extensively
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– which came into
force on 1 July 2010
– reflect

international practice
in the use of demand
guarantees and apply
to all sectors of trade

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Guarantees (URDG
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Application Of URDG

a) The Uniform Rules
for Demand

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apply to any demand
guarantee or counter-
guarantee that
expressly indicates it
is subject to them.

ICC Uniform Rules for
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