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Forecasting Methods Overview

Forecasting: Exponential
Smoothing, MSE
Operations
Management using Excel:

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Seasonality and Trend

Forecasting Forecasting time series using R by Prof Rob J Hyndman at Melbourne R Users Forecasting methods Part 1 (Naive Approach, Averaging, Exponential smoothing)

Chapter 7: Demand

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Forecasting in a Supply
Chain - The static method of
forecasting

ECON 3460: R Forecasting
Demo with Stock Data CMA
Training Video | Planning,
Budgeting \u0026 Forecasting
| FAR | By Varun Jain **Spyros**

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Makridakis - Applied Forecasting: Improving the Accuracy and Value of Your Predictions

Introduction to ARIMA

Modelling Forecasting

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~~Forecasting: Moving~~

~~Averages, MAD, MSE, MAPE How~~

~~to Build a Forecasting Model~~

~~in Excel - Tutorial |~~

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~~Corporate Finance Institute~~

Time Series Forecasting

Theory | AR, MA, ARMA, ARIMA

| Data Science Excel - Time

Series Forecasting - Part 1

of 3 ~~Two Effective~~

~~Algorithms for Time Series~~

~~Forecasting Excel - Time~~

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*Series Forecasting - Part 3
of 3 How To... Forecast
Using Exponential Smoothing
in Excel 2013 ~~Forecast
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Introduction to Forecasting
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requires more than just
inserting historical data
into a model, Forecasting:

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Makridakis / Rob J Hyndman

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Decision Sciences at INSEAD as well as the University of Piraeus and one of the world's leading experts on forecasting, with many journal articles and books on the subject. He is famous as the organizer of the

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- The methods are evaluated

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for short-term forecasting horizons, often one-step-ahead, not considering medium and long-term ones. •
No benchmarks are used to compare the accuracy of ML methods versus alternative ones. The objective of ML

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methods is the same as that
of statistical ones. They
both aim at

*Statistical and Machine
Learning forecasting methods*

...

A wide variety of

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forecasting methods are available to management (see, for example, Makridakis and Wheelwright, 1989). These range from the most naive methods, such as use of the most recent observation as a forecast, to

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highly complex approaches
such as neural nets and
econometric systems of
simultaneous equations.

*Makridakis, Wheelwright &
Hyndman - Forecasting,
Methods ...*

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As forecasting methods are used in various applications, the computational time required to forecast becomes critical. It would be impractical for example to utilize the ML GRNN method

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Makridakis
(the most computationally demanding) to predict the demand for hundreds of thousands of inventory items, even though computers are becoming faster and cheaper.

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*Statistical and Machine
Learning forecasting methods*

...

fma: Data Sets from
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Wheelwright & Hyndman (1998)

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