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Purpose of Estimating and Costing.

Estimates provide an rough idea of the cost of the job and therefore its feasibility can be calculated, i.e. whether or not the

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project would be included in the funds available. Estimate gives an idea of the time needed to complete the work.

Definition Of Estimating And Costing | Purpose | Method

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quantities of materials, tools, equipments,

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2. Estimate gives an idea of time required for the completion of the work.
3. Estimate is required to invite the tenders and Quotations and to arrange contract.
- 4.

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