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Every major econometric method is illustrated by a persuasive, real life example applied to real data. \* Explores subjects such as sample design, which are critical to practical application econometrics.

Spatial Econometrics is a rapidly evolving field born from the joint efforts of economists, statisticians, econometricians and regional scientists. The book provides the reader with a broad view of the topic by including both methodological and application papers. Indeed the application papers relate to a number of diverse scientific fields ranging from hedonic models of house pricing to demography, from health care to regional economics, from the analysis of R&D spillovers to the study of retail market spatial characteristics. Particular emphasis is given to regional economic applications of spatial econometrics methods with a number of contributions specifically focused on the spatial concentration of economic activities and agglomeration, regional paths of economic growth, regional convergence of income and productivity and the evolution of regional employment. Most of the papers appearing in this book were solicited from the International Workshop on Spatial Econometrics and Statistics held in Rome (Italy) in 2006.

From Robin Sickles: As I indicated to you some months ago Professor William Horrace and I would like Springer to publish a Festschrift in Honor of Peter Schmidt, our professor. Peter accomplishments are legendary among his students and the profession. I have a bit of that student perspective in my introductory and closing remarks on the website for the conference we had in his honor this last July. I have attached the conference program from which selected papers will come (as well as from students who were unable to attend). You will also find the names of his students (40) on the website. A top twenty economics department could be started up from those 40 students. Papers from some festschrifts have a thematic link among the papers based on subject material. What I think is unique to this festschrift is that the theme running through the papers will be Peter sremarkable legacy left to his students to frame a problem and then analyze and examine it in depth using rigorous techniques but rarely just for the purpose of showcasing technical refinements per se. I think this would be a book that graduate students would find invaluable in their early research careers and seasoned scholars would find invaluable in both their and their students research.

This book provides the most comprehensive treatment to date of microeconometrics, the analysis of individual-level data on the economic behavior of individuals or firms using regression methods for cross section and panel data. The book is oriented to the practitioner. A basic understanding of the linear regression model with matrix algebra is assumed. The text can be used for a microeconometrics course, typically a second-year economics PhD course; for data-oriented applied microeconometrics field courses; and as a reference work for graduate students and applied researchers who wish to fill in gaps in their toolkit. Distinguishing features of the book include emphasis on nonlinear models and robust inference, simulation-based estimation, and problems of complex survey data. The book makes frequent use of numerical examples based on generated data to illustrate the key models and methods. More substantially, it systematically integrates into the text empirical illustrations based on seven large and exceptionally rich data sets.

The advent of electronic computing permits the empirical analysis of economic models of far greater subtlety and rigour than before, when many interesting ideas were not followed up because the calculations involved made this impracticable. The estimation and testing of these more intricate models is usually based on the method of Maximum Likelihood, which is a well-established branch of mathematical statistics. Its use in econometrics has led to the development of a number of special techniques; the specific conditions of econometric research moreover demand certain changes in the interpretation of the basic argument. This book is a self-contained introduction to this field. It consists of three parts. The first deals with general features of Maximum Likelihood methods; the second with linear and nonlinear regression; and the third with discrete choice and related micro-economic models. Readers should already be familiar with elementary statistical theory, with applied econometric research papers, or with the literature on the mathematical basis of Maximum Likelihood theory. They can also try their hand at some advanced econometric research of their own.

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