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*Method\ " Simple Problem 02 |*

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~~method | | Original Cost Method~~

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/ Depreciation Expense /

Basics ~~METHOD OF DEPRECIATION~~

~~— STRAIGHT LINE METHOD —~~

~~DIMINISHING BALANCE METHOD~~

~~OF DEPRECIATION HOW TO SOLVE~~

~~DEPRECIATION, PERCENTAGE~~

~~RELATED PROBLEMS~~

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~~Depreciation And diminishing  
balance method (Malayalam)~~

## **Depreciation (Diminishing Balance Method)**

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Depreciation and Book Value  
Calculations ~~4 Steps to  
Calculate Depreciation using  
the Straight Line Method~~

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Accounting: Depreciation-

Straight Line Method

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Depreciation: Straight line  
method or Original Cost  
method (Lecture - 2)

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Depreciation Methods

(Straight Line, Sum Of Years  
Digits, Declining Balance

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Line Method) | (Problem-1)

**Depreciation : 1/3 Part of  
machinery is sold | complete**

**Question | Hindi** Depreciation

| Straight Line Method

Problem and Solution |

Accounting Depreciation ||

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Depreciation Problems and

Solutions. Problem # 1:

Solution (a): Straight Line

Method. Solution (b): Units

of Output Method. Solution

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(c): Double Declining  
Balance Method. Solution

(d): Sum of Year Digit  
Method. Problem # 2:

Solution (a): Straight Line  
Method. Solution (b): Units  
of Output Method.

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### ~~Accountancy~~

### ~~Knowledge~~

Depreciation of an Asset:  
Problem and Solution # 5. A  
lease is purchased on 1st  
April, 2007 for 5 years at a  
cost of Rs 1,00,000. It is

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## Depreciation Accounting

Proposed to depreciate the

lease by annuity method

charging 12 per cent

interest. Show the Lease

Account for five years and

also the relevant entries in

the Profit and Loss Account.

Solution:

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~~Top 8 Problems on~~

~~Depreciation of an Asset~~

Solution. a. Solve for the annual depreciation. Annual depreciation =  $(FC - SV) / n$

Annual depreciation =  $(1,800,000 - 300,000) / 6$

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Annual depreciation = Php  
250, 000. b. Solve for the  
total depreciation after  
three years. Total  
depreciation = 250, 000 (3)  
Total depreciation = Php  
750, 000 2. Depreciation by  
Declining Balance Method

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Depreciation of an Asset  
Depreciation of an Asset:  
Problem and Solution # 1. On

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1st July, 2008 a company purchased a machine for Rs 3,90,000 and spent Rs 10,000 on its installation.

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Access Free Depreciation Accounting Problems And Solutions Depreciation means the decrease in the value of physical properties or assets with the passage of time and use It is the non-cash method of representing

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the reduction in value of a  
tangible asset Specifically,  
it is an accounting concept

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Reserves - Numerical

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### Problems And Solutions 1.

On April 01, 2010, Bajrang Marbles purchased a Machine for ₹ 2,80,000 and spent ₹ 10,000 on its carriage and ₹ 10,000 on its installation.

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Annual depreciation is  
calculated as the cost of an  
asset divided by its useful

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life. In this case, the machinery was purchased for \$90,000 and has a useful life of 5 years. Thus, the annual amount of depreciation should be \$90,000 (purchase price of the machine) divided by 5



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years, or \$18,000 per year.

~~Straight Line Depreciation~~

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Problems and Solutions; We have covered Worksheet topic in great detail. Now, it is the right time to do practice and get good marks in the exam. Remember! Practice is the key to

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Depreciation. Depreciation literally translates to lowering the value of something, in this case, capital or fixed assets. The purpose of depreciation accounting is to match the cost of the asset to the



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revenue earned from such asset keeping in mind the Matching Concept. Let us learn in detail about depreciation accounting and depreciation methods.

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Depreciation is charged @  
10% p.a. on Straight Line  
Method. Also, show the  
Machinery Disposal Account.  
Solution: Question 35. On

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1st April, 2010 Amit Kumar

purchased five machines for Rs.60,000 each. Depreciation @ 10% p.a. on initial cost has been charged from the Profit and Loss Account and credited to Provision for Depreciation Account.

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13 ...~~

In this article we have compiled various cost accounting problems along with its relevant Solutions.

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After reading this article you will learn about cost accounting problems on: 1. Cost Sheet 2. Economic Ordering Quantity 3. Store Ledger 4. Wage Payment 5. Labour Hour Rate 6. Secondary Distribution 7.

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article we will discuss about the top eight accounting problems on Depreciation of an Asset with their relevant solutions. Accounting Problems on Depreciation of an Asset Depreciation of an

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Asset: Problem and Solution  
# 1.

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Accounting is based on the principle of two-sided. In order to carry out business

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activities, the company needs funds; these funds must be given to the company by someone. The funds owned by the company are called assets. Part of these assets is provided by the owner, total amount of funds

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Contributed by him is called  
owner's equity or capital.  
If the owner is the only one  
who contributed ...

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plus  $6\ 000 \div 10\ 600$  for  
depreciation advances in  
information technology  
likely will reduce problems  
in this''Financial  
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